



GOLDSKY
RESOURCES

The new Nordic Gold developer

PDAC: March 2026

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This presentation includes disclosure of scientific and technical information concerning the Goldsky mineral projects from technical reports ("technical reports") prepared in accordance with Canadian NI 43-101- *Standards of Disclosure for Mineral Projects* ("NI 43-101"). The technical reports, which are described below, are available on SEDAR+ (www.sedarplus.ca) under Goldsky's profile or that of its wholly-owned subsidiaries, Mawson and Gold Line Resources Ltd., as applicable. Readers are cautioned to review the following technical reports in full:

- For further information regarding the Barsele project, reference should be made to the following NI 43 - 101 technical report titled "Amended NI 43-101 Technical Report and Mineral Resource Estimate for the Barsele Project" with an effective date of February 21, 2019 and a signature date of December 16, 2020 prepared.
- For further information regarding the Kylmäkangas project, reference should be made to the following NI 43-101 technical report titled "NI 43-101 technical report and mineral resource estimate for the Kylmäkangas Gold Project" with an effective date of July 25, 2022.
- For further information regarding the Langtjärn project, reference should be made to the following NI 43-101 technical report titled "NI 43- 101 technical report and mineral resource estimate for the Långtjärn property" with an effective date of June 30, 2020.
- For further information regarding the Rajapalot Gold-Cobalt project, reference should be made to the following NI 43-101 technical report titled "NI 43-101 Technical Report on a Preliminary Economic Assessment of the Rajapalot Gold-Cobalt Project, Finland" with an effective date of December 19, 2023.

The technical and scientific information in this presentation was reviewed, prepared, and approved by Benjamin Gelber, a practicing Professional Geologist (P.Geo) registered with Engineers & Geoscientists British Columbia (EGBC, Licence No. 33258), who is a "Qualified Person" as defined by National Instrument 43-101— Standards of Disclosure for Mineral Projects ("NI 43-101").

Mineral Resources

This release contains references to estimates of Mineral Resources. The estimation of mineral resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral resources that are not mineral reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral resource estimates may require re-estimation based on, among other things: (i) fluctuations in the price of gold, silver and other metals; (ii) results of drilling; (iii) results of metallurgical testing, process and other studies; (iv) changes to proposed mine plans; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licenses.

These mineral resource estimates include inferred mineral resources that are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

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¹ Gold equivalent calculation used for Oijärvi, Kylmäkangas project:

$AuEq. = Au\ grade + (Ag\ grade * (Ag\ price / Au\ price))$

The prices are based on the May 31, 2022 Long-Term CIBC consensus pricing for precious metals of US\$ 1,657/oz Au and US\$ 21.52/oz Ag

Goldsky: A New Premier Gold Developer in the Nordics

Background on Goldsky's formation

H2 2025:

- Merger agreed between First Nordic Metals and Mawson Finland
- New management and board appointed with long track record of creating shareholder value
- Darren Morcombe joins as special advisor and supports C\$80m equity fundraising
- Merged entities renamed Goldsky Resources

January 2026:

- Goldsky transacts to become 100% owner of Barsele Gold Project, acquiring JV partner Agnico Eagle's 55% interest
- Agnico Eagle continues the partnership with a new 32.5% equity holding in Goldsky. The largest equity investment completed by Agnico Eagle

Goldsky launched following merger of First Nordic and Mawson Finland

The Transaction with Agnico Eagle, the 2nd largest gold producer globally

Key Terms

- Goldsky to pay Agnico Eagle:
 - US\$20m in cash at closing.
 - 2% NSR with a buyback for US\$50m.
 - Agnico Eagle will become 32.5% shareholder in Goldsky – A significant endorsement of the asset, team and the largest equity stake in a mining company.
 - Agnico Eagle will have the right to appoint up to 3 directors to the Goldsky board.
 - Technical support through a 9-month integration program and the formation of a joint technical committee.

Owning 100% of Barsele is a transformational acquisition for Goldsky

Executive leadership team with Proven Operational Experience



Russell Bradford

CEO & Exec. Director

- +35 years of project management & operational experience
- MD at Aston Minerals, merged with Torque Metals
- Sr. VP at Galiano Gold.
- GM at Mantra Resources (A\$1B sale) & LionOre Mining (\$7B sale)
- Based in the UK



Brent Doster

CFO

- +20 years of financial management and administration experience across the coal and gold sectors
- Senior finance roles in publicly listed mining and mining services companies operating in Africa and internationally
- Recently serves as Group CFO of Goldplat plc



Noora Ahola

Exec. Director & MD, Nordics

- Forestry Engineer with a Masters Degree of Natural Resources and Landscape Management
- CEO of Mawson Finland prior to the transaction
- Expert in Nordic permitting and government project oversight with 25 years experience
- Based in Finland



Karilyn Farmer

SVP, Exploration and Resource Development

- Geologist, mining, construction, and strategy professional with +30 years global experience
- FAusIMM and LORC Competent Person
- Driven global success across energy, precious & base metals in more than 25 countries
- Recently 9 years with McKinsey & Company



Neil MacRae

SVP, Corporate Development

- Capital markets professional with 29 years' experience in IR, commodities trading and corporate development
- Previous IR roles with First Majestic Silver Corp, Sherwood Copper Corp (merged with Capstone in 2008), Farallon Mining Ltd. (sold to Nyrstar in 2011), NovaGold Resources Inc. and Santacruz Silver Mining Ltd

Strong board with Mine development capability



Peter Breese

Non-Exec Chairman

- +35 years executive & operations experience
- CEO of Galiano Gold, overseeing build of Asanko Gold Mine
- CEO of Mantra Resources, acquired by ARMZ for A\$1B in 2011
- CEO of Norilsk Nickel
- COO of LionOre Mining, acquired by Norilsk for C\$7B



Marc Legault

Non-Exec. Director

- 3+40 year of experience in gold and base metals industry
- Geologist and was also a P.Eng
- 34 years working with Agnico Eagle Mines on various exploration, operations, and management positions



Jeff Couch

Non-Exec. Director

- London-based capital markets executive with deep experience in natural resources and emerging markets
- CEO of Lydian Mining and Alufer Mining
- Former Head of Investment Banking at BMO Capital Markets (Europe), with senior roles at Credit Suisse and Citigroup



Darren Morcombe

Special Advisor

- +30 years of international experience in a variety of roles in the natural resource sector
- Track record of success, deep involvement in Southern Cross Gold, & as advisor to Foran Mining (formerly CEO / Exec Chairman), while acting as Chairman & Founder of Springtide Capital

Corporate Highlights

Shareholding Structure after transaction

C\$84M
Current Cash Position*

182,615,400
Shares
(Fully Diluted: 206,035,674)

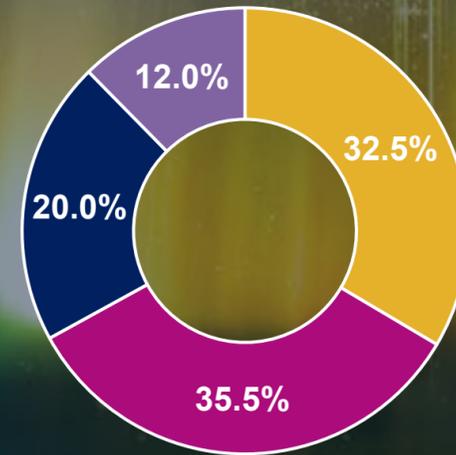
C\$730M
Market Capitalization

Listings:
TSXV and FNSE

*As announced on 16 December 2025

**Shares in issue post Agnico Eagle transaction 258,124,977

Shareholder Structure



■ Agnico Eagle ■ Retail ■ Institutional ■ Management

Analyst Coverage



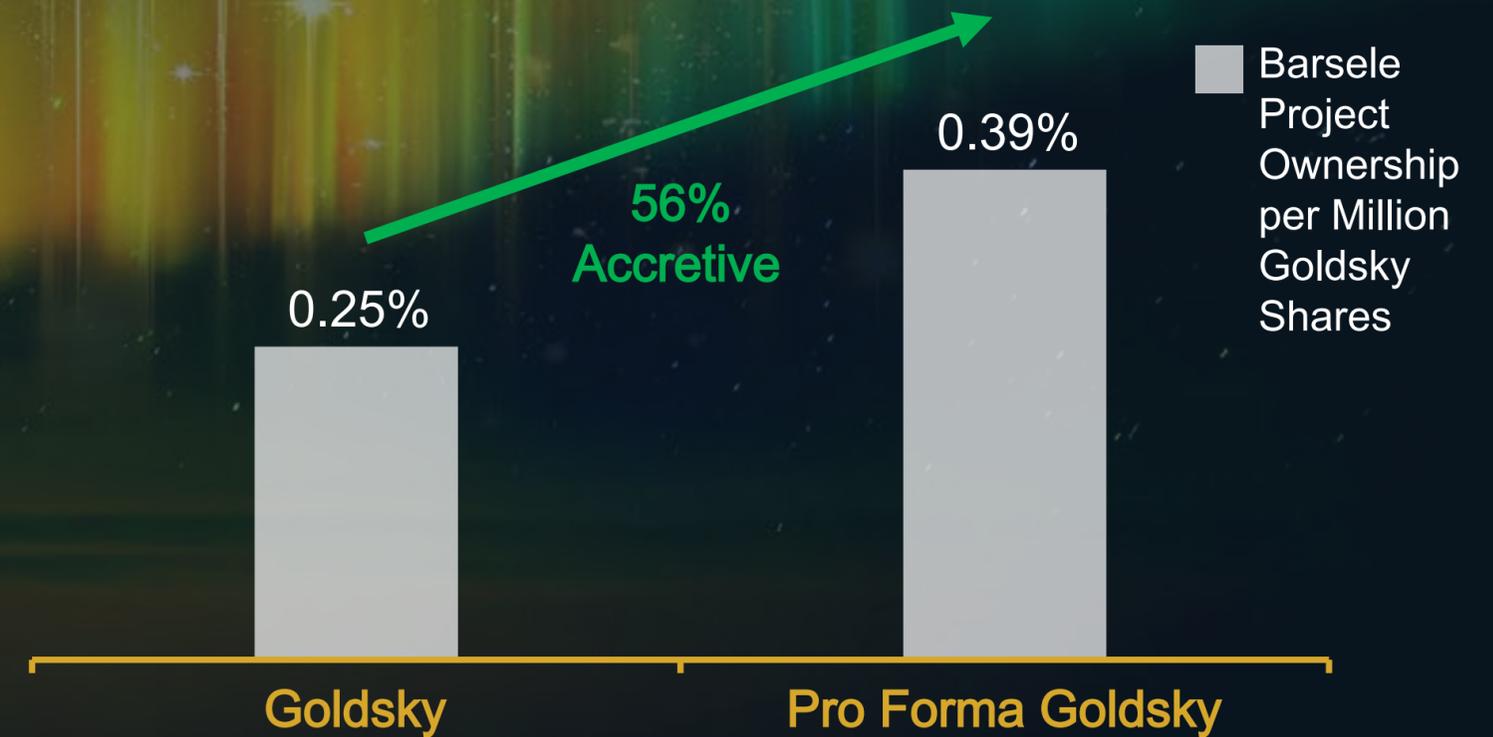
The Transaction – Transformational Transaction for Goldsky

Significant Re-Rate Potential to Peers

	Goldsky	Pro Forma Goldsky	Top-3 Peer Average
P/NAV	0.42x	0.37x	0.54x
EV/M&I	\$193	\$187	\$352

- Positioned to re-rate upon delivery of development catalysts
- Significant Re-Rate Potential to Tier 1 Asset Peers

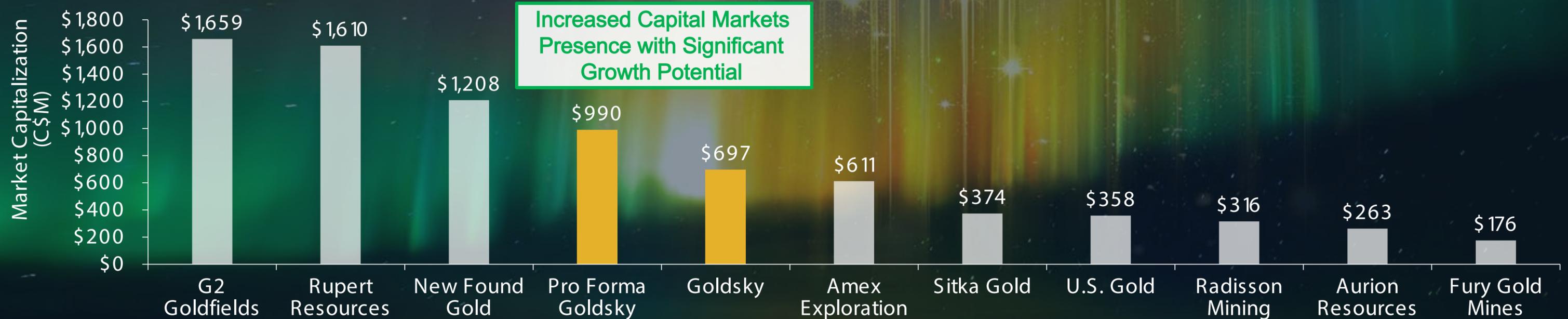
Accretive Transaction for Goldsky



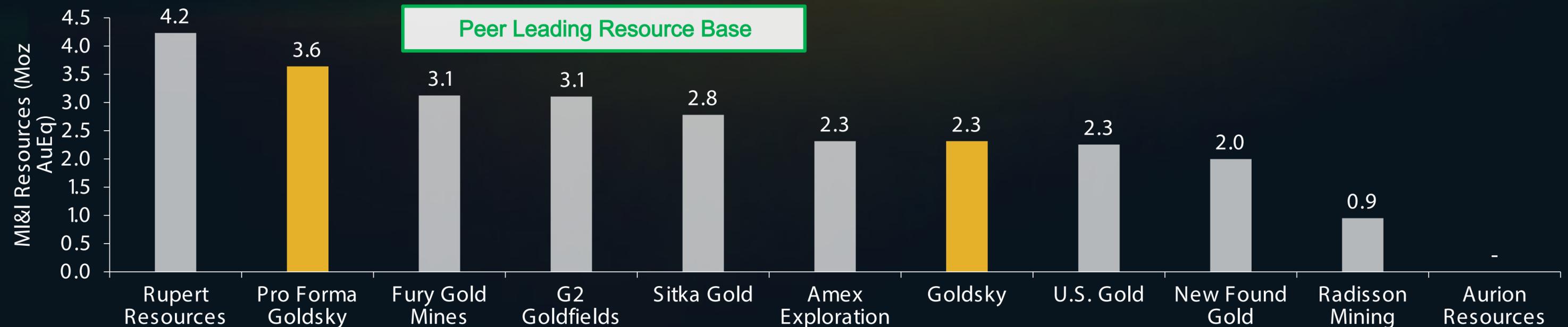
- Shareholders of Goldsky increase their effective exposure to Barsele by 56%
- Accretive on Barsele ownership and inherently all other metrics

The Transaction Analysis – Pro Forma Positioning

Market Capitalization

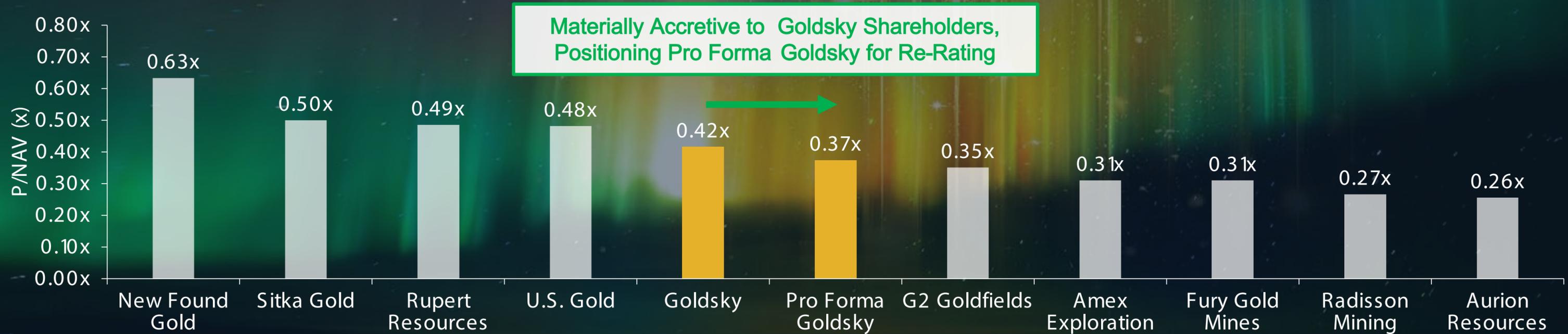


MI&I Resources

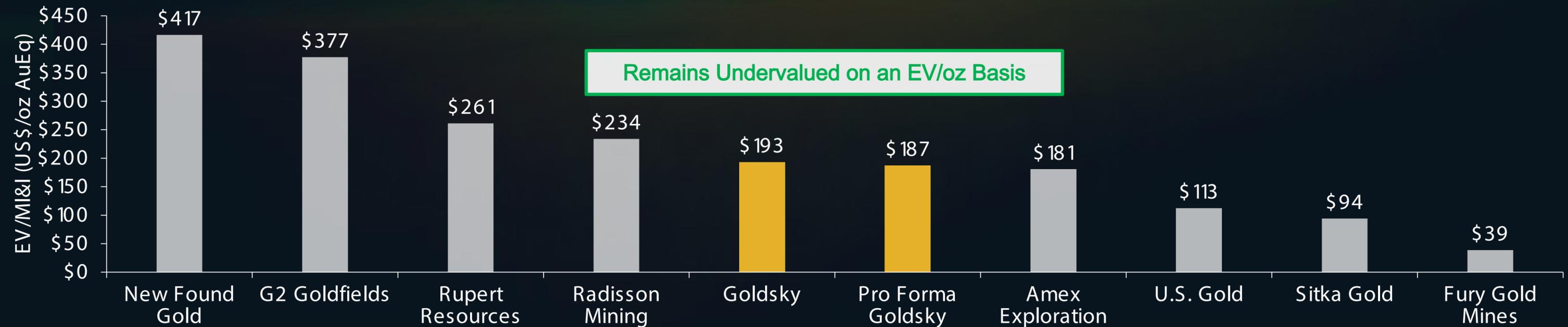


The Transaction Analysis – Pro Forma Positioning

P/NAV Re-Rating Potential



EV/oz Re-Rating Potential

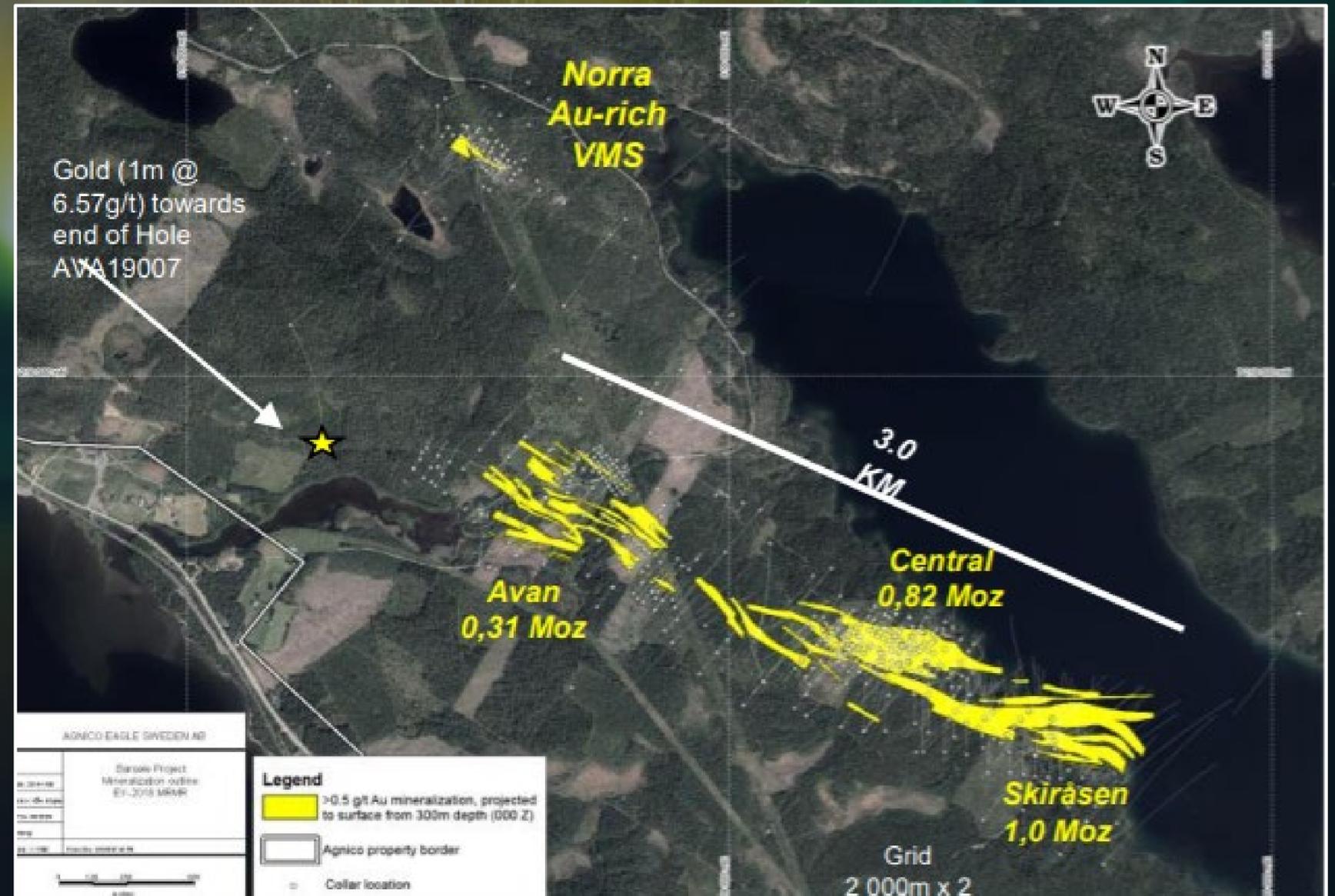


Barsele Gold Project - Sweden's largest undeveloped gold deposit

Key Barsele Project Metrics

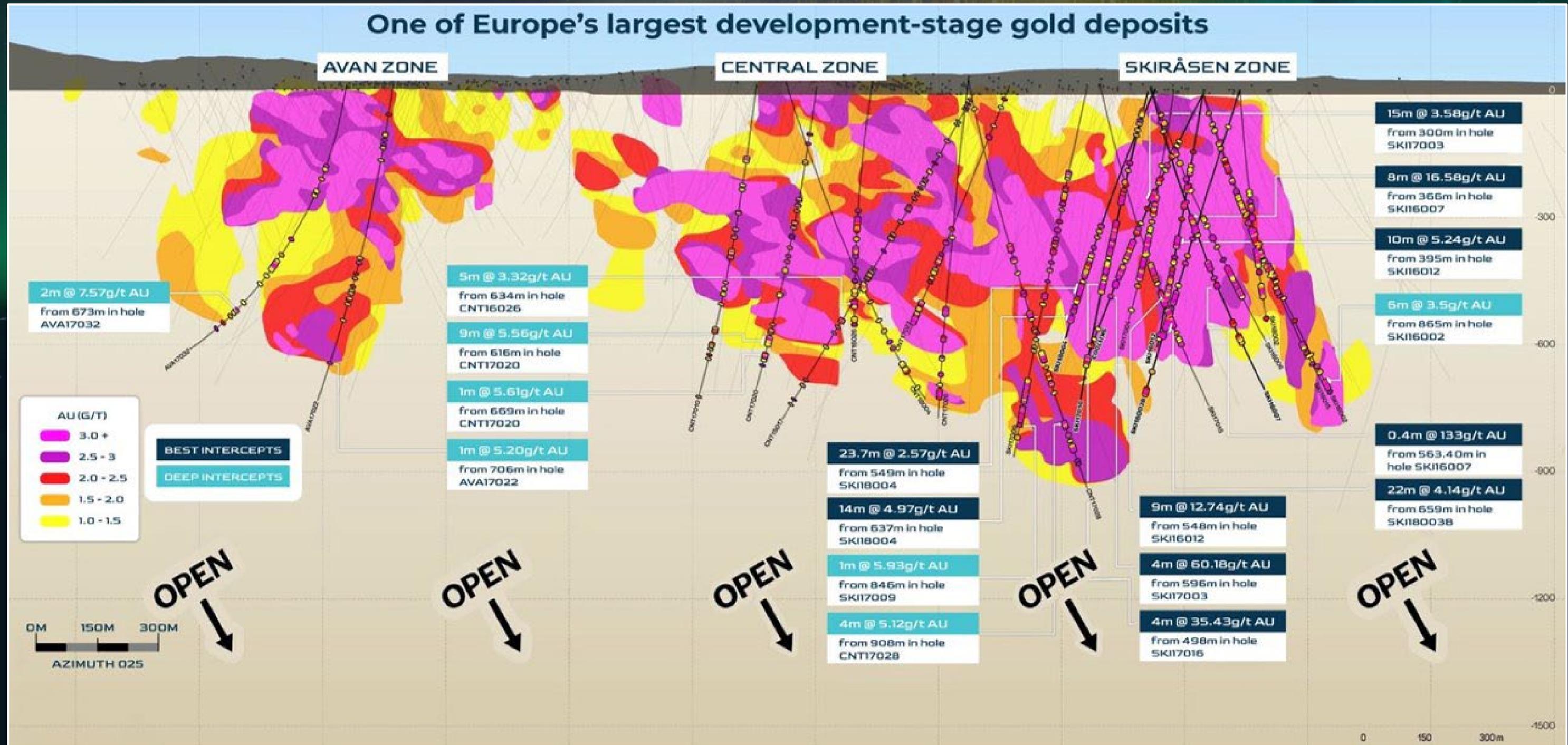
- ~25,000 ha within the Fennoscandian Shield, ~750km north of Stockholm
- Indicated and Inferred Resources: 36.4mt @1.89g/t for 2.1Moz Au.
- Favorable geometry : 5-160m wide zones,
- Metallurgy: simple free-milling metallurgy (93-96% recovery)
- Nationally designated mining status
- Awarded both exploration and exploitation permits

Current resource covers > 3.5km of lateral strike continuation



Goldsky becomes dedicated developer of the Barsele project

Barsele Gold Project – Significant potential at depth AND strike

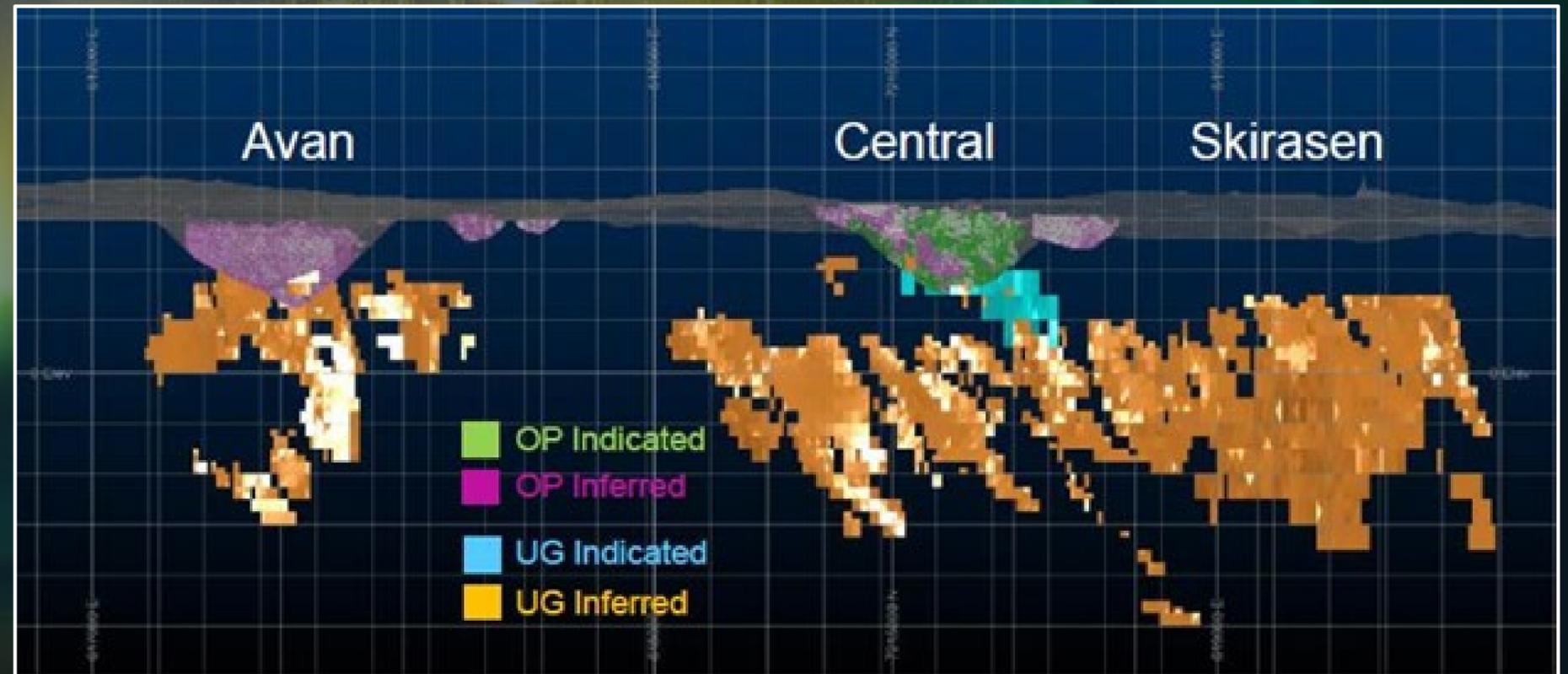


Barsele Gold Project – A mature project site

Historic Agnico exploration activity 2015-2025

- 174,509m drilled
- 478 holes drilled
- 12,277 assays
- 58,487 soil samples
- 1,786 BOT holes
- 454m avg depth
- 2,639km ground Mag survey
- In 2025 the joint venture undertook 3,500m drill program focused on in-fill and step out targets. Results pending

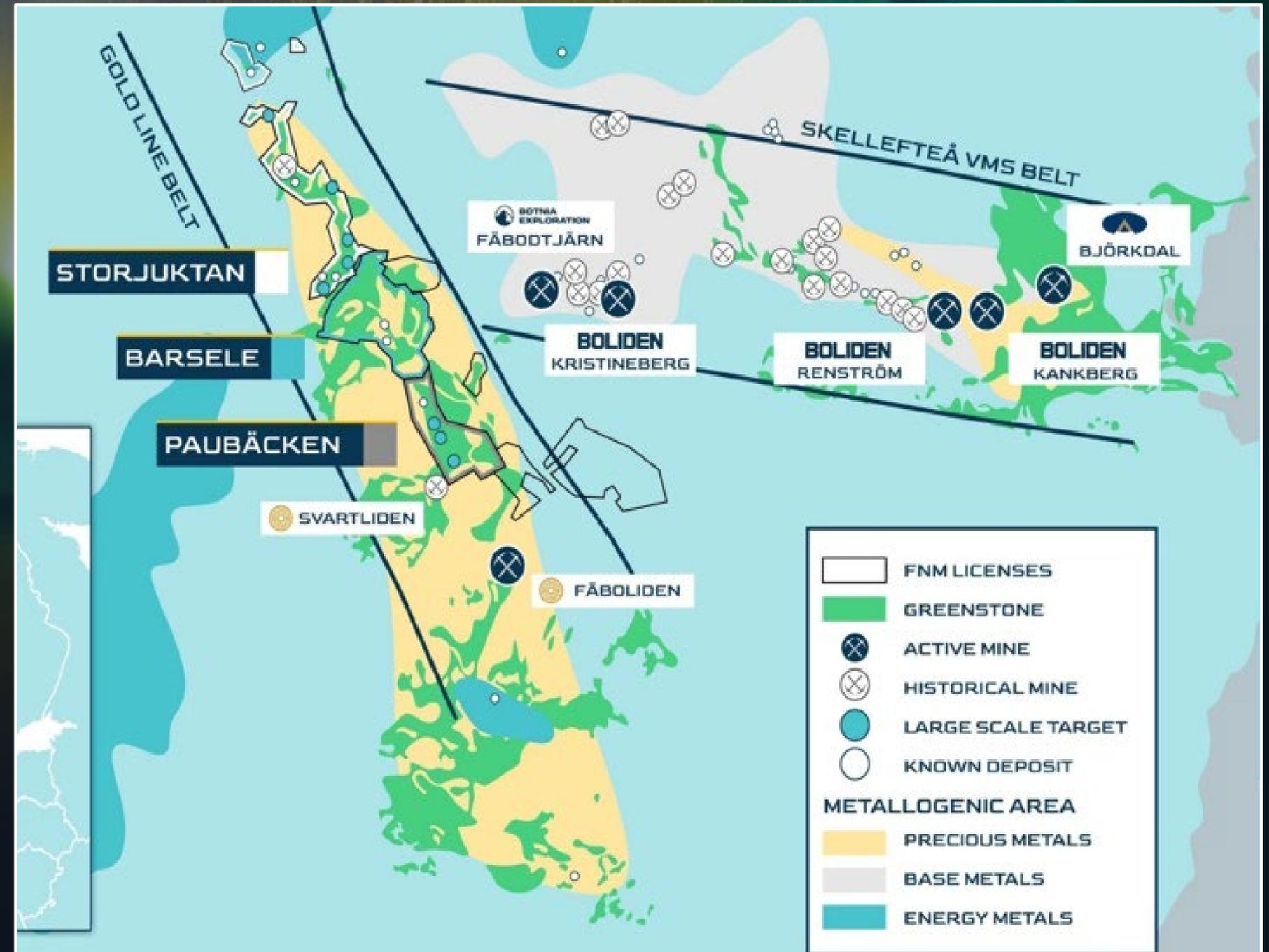
Significant historic work allows rapid advancement



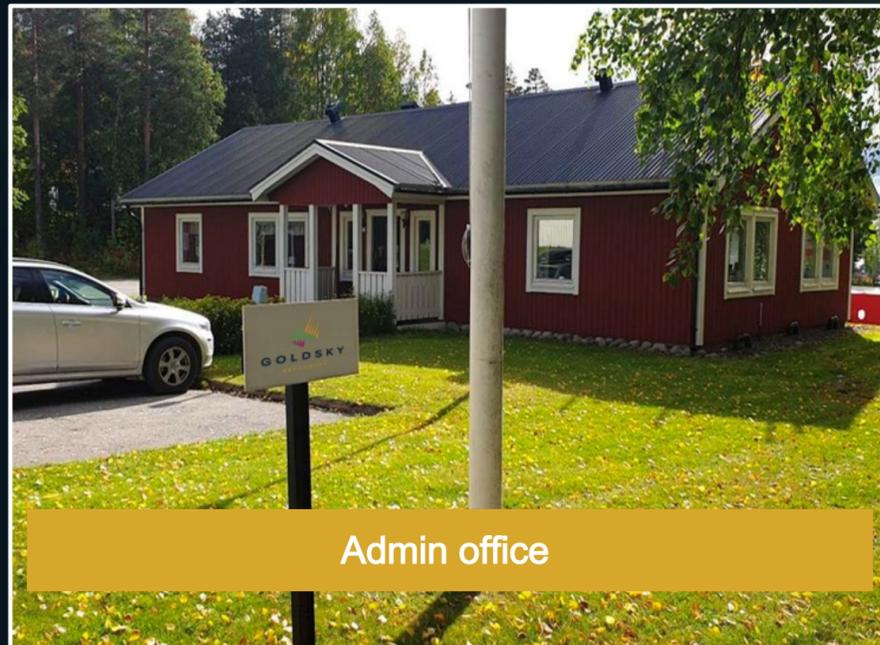
Barsele sits in the centre of Goldsky's large licence area on Sweden's Gold Line Belt

The Gold Line Belt | Multi-kilometer long Orogenic Gold System

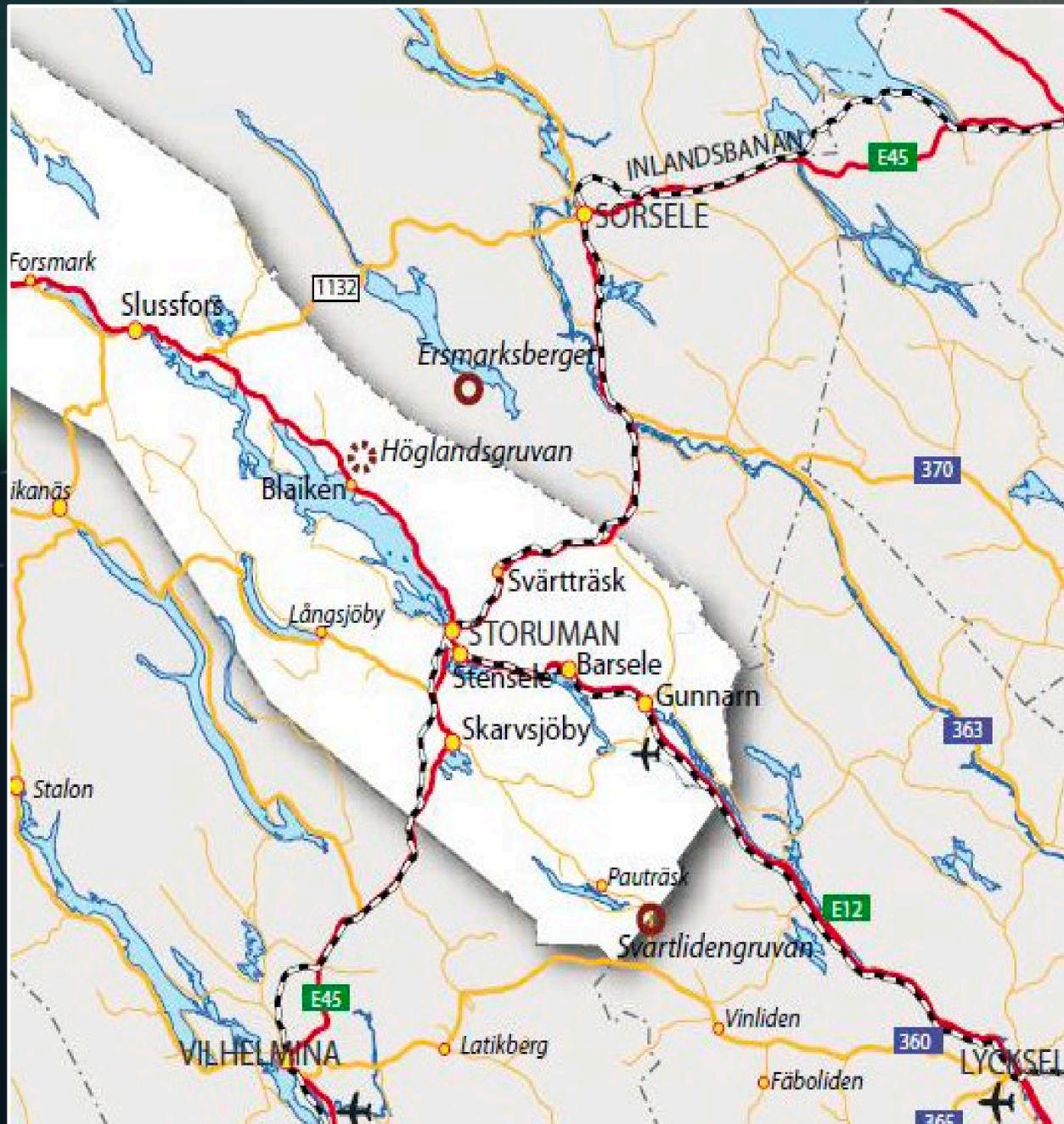
- Goldsky owns the licence's immediately north and south of Barsele
- The Paubäcken project is a 17,097 ha land package
- 2025 drilling program - 33 of 39 holes confirmed gold-bearing structures; VG in 7 holes
- Aida zone included :
 - 2.30 g/t Au over 9.2 m
 - 2.59 g/t Au over 4.25 m
 - 3.12 g/t Au over 5.10 m ,
 - 4.83 g/t Au over 4.00 m,
 - 11.42 g/t Au over 1.45m ,
 - 1.17 g/t Au over 21.4m
 - 4.69 g/t Au over 6.0m
 - 2.80 g/t Au over 26.4m



Barsele Gold Project – Project Facilities



Barsele Gold Project – Location with excellent infrastructure



- Storuman is located at an intersection between two European highways and two railroads
- 6000 inhabitants
- Approx 750km north Stockholm
- 20km from Barsele project



- Power generation – Hydro and wind at a significantly low cost of US2.6c /KWh



Barsele Gold Project – Environmental monitoring and community engagement

- Water sampling, bird and nature surveys, environmental studies, fish studies, Geochemical studies
- Archaeology study
- Waterflow studies

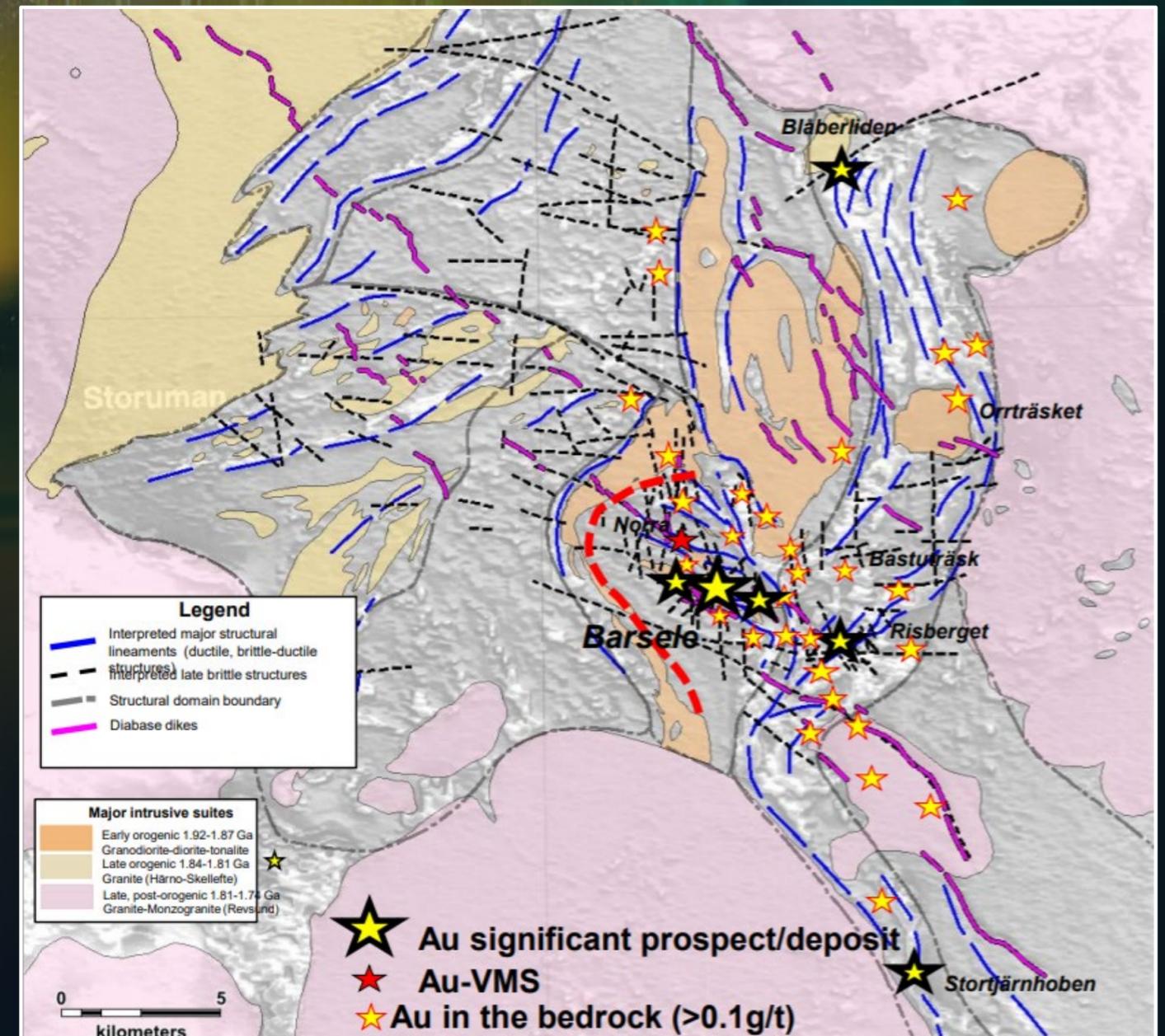
Four Sami consultations annually



Exploration upside on the Barsele license area

Risberget Project

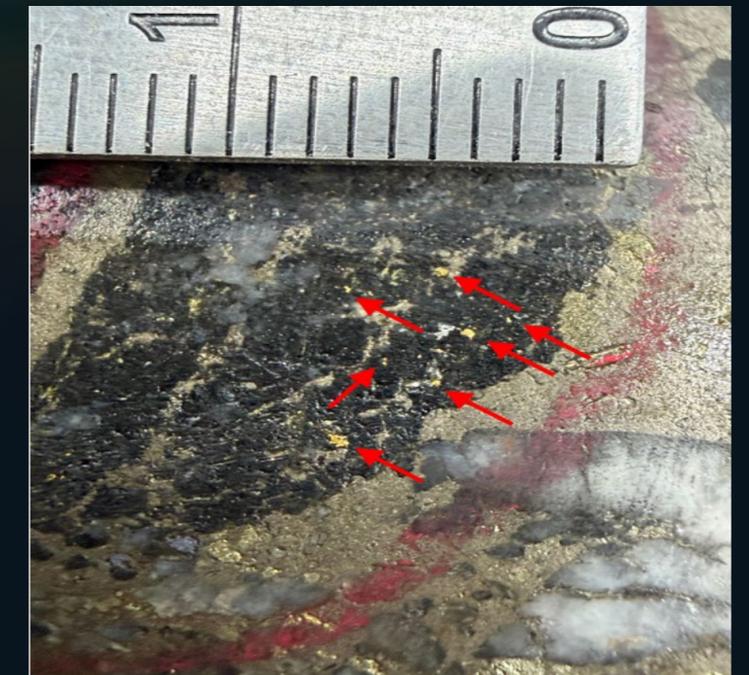
- Located 10km southeast of Barsele resource
- Hosted in volcano-sedimentary rocks
- NE-SW trending structure and mineralisation open at depth
- Mineralization in multiple lenses with thickness varying from 5m-160m
- Results pending
- Continued exploration drilling to continue in 2026's drill program



Rajapalot, Finland

Location and Scale

- 11,000 ha in Lapland, northern Finland,
- 35 km west-southwest of Rovaniemi
- Announced 10,000m drill program to expand and further define the Rajapalot Au/Co deposit
- 31 drill holes for 6,038 metres core drilled
- Four diamond drill rigs currently operating on site
- Commence PFS post drilling
- Drillhole Photograph taken of PAL 0406 from the Palokas mineralization from Rajapalot where visible gold is observed at 111 m depth



Work schedule at Goldsky – 2026

	Q1	Q2	Q3	Q4
Close acquisition	←→			
Integration program	←→			
Data review and updates	←→			
Drill Barsele		←→		
PEABarsele		←→		
Drilling Rajapalot	←→			
MRE Update both Barsele and Rajapalot		←→		

The Barsele project – NEW OWNERSHIP BRINGS NEW EXECUTION

- Significant increase in project fund deployment - \$30M IN 2026
- Multi-rig drill program – 40-60,000m program to significantly increase the size and category
- Assessment of all previous non reported drilling -2019-2025
- Mine scheduling and design
- Metallurgical flow sheet development
- Publish a PEA assessment on the Barsele project – understand economics
- Continued resource updates through-out 2026 to the market
- Environmental monitoring to be used for an EIA work program

New ownership unlocks accelerated execution at Barsele through \$30m drilling and study project development program for 2026.

Summary

- New Company with an integrated team led by proven mine development with previous experience building LionOre, Mantra, Asanko
- Significant value to be unlocked at Barsele under Goldsky's new 100% ownership and continued partnership
- Fully funded with C\$84m in treasury and supportive new investor base. Simplified ownership structure
- Tier-1 jurisdictions: excellent infrastructure
- Significant news flow expected in 2026 from all development activity and exploration .
- New analyst coverage to be initiated





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